

### **INTERNAL ASSIGNMENT - 1**

Course	MBA	
Semester	3	Cost Accounting & Control
Total Marks:	15	

- **A.** What is a budget? What are the objectives of budgets?
- **B.** Distinguish between a cost centre, a profit centre and an Investment centre?
- **C.** Discuss the objectives and limitations of budgetary control.

# Q.2. Write short notes on all of the following topics (1 mark each - Word limit - 100)

- **A.** Explain rent.
- **B.** What is hire charges?
- **C.** Define prime cost.
- **D.** Direct Expenses
- **E.** Explain fixed cost.



### **INTERNAL ASSIGNMENT - 2**

Course	MBA	Cost Accounting & Control
Semester	3	
Total Marks:	15	

#### Q.1. Write answers for any two questions from below. (5 marks each – Word limit – 500)

- **A.** What is Principal Budget Factor? Give a list of such factors and state the effect of existence of two or more budget factors in an organization.
- **B.** Management accounting is nothing more than the use of financial information for management purposes. Explain this statement & clearly distinguish between management
- **C.** Explain the meaning nature and scope of Cost Account.

## Q.2. Write short notes on all of the following topics (1 mark each - Word limit - 100)

- **A.** Explain sink cost.
- **B.** Explain prime cost.
- **C.** Define administrative salaries.
- **D.** Define telephone expenses.
- **E.** Explain units of activity.